Inventory Valuation Services establish an accurate inventory which is the foundation for many supply chain initiatives. MHS provides an accurate point in time valuation of inventory for year-end or mid-year reporting. Hospitals choose MHS for its experience and expertise as demonstrated by over $7.5 Billion in inventory value counted since 2008 for over 3200 clinical clients. MHS uses proprietary technology for capturing and reporting the data concentrated in the areas of Supply Chain Management, Materials Management and Information Technology. The delivery of MHS' exceptional levels of service is accomplished with experienced counters, QA staff and database administrators who operate with a high level of attention to accuracy.

MHS offers THOROUGH, ACCURATE and COST EFFECTIVE Inventory Valuation Services
for
Clinical Areas | Pharmacies

Benefits:

- Online portal for flexible reporting and analytics
- Accurate, auditable, baseline inventory
- Count and value consignment product
- Analyze year over year showing trends in valuation
- Reduce the risk of using expired product in a patient care setting
- Gain visibility into inventory storage locations
- Independent and impartial valuation of all inventories
- Reporting provides Materials Management and Finance with actionable information

Today's Challenges:

- Overstocking resulting from "just-in-case" inventory
- Time consuming inventory tasks lower clinician satisfaction and availability for patient care
- Over-ordering results in storing items in multiple locations
- Item expiration presents patient risk in clinical areas
- Vendor-managed consignments increase liability

Advanced Reporting Options:

The MHS ONLINE reporting portal enables our customers to generate meaningful management reports that address a wide variety of site-specific requirements. MHS clients have access to customized data views/reporting on the MHS interactive web-based portal which provides accurate and current information from the point-in-time inventory.

- Stockpiling trend visibility
- Overall inventory value by clinical area
- Consolidation and standardization opportunities
- Analyze year over year showing trends in valuation
- Comparison across facilities
- Year-over-year analysis at department level
- Current and historical data at your fingertips via secure web portal

Our Approach:

- Physical counting performed by experienced and credentialed staff
- Minimal impact on normal operations
- Internal audit checks at each stage of the process ensure quality
- Removal of expired products identified at time of count
- Information enabling management to trim excess inventory and spending